

## HFCL Limited 8, Commercial Complex,

8, Commercial Complex, Masjid Moth, Greater Kailash - II, New Delhi - 110048, India Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525 Web : www.hfcl.com Email :

## secretarial@hfcl.com

HFCL/SEC/22-23

May 14, 2022

The BSE Ltd.	The National Stock Exchange of India Ltd.
1st Floor, New Trading Wing, Rotunda Building	Exchange Plaza, 5th Floor, C - 1, Block G
Phiroze Jeejeebhoy Towers, Dalal Street, Fort	Bandra – Kurla Complex, Bandra (E)
Mumbai - 400001	Mumbai – 400051
corp.relations@bseindia.com	cmlist@nse.co.in
Security Code No.: 500183	Security Code No.: HFCL

# RE: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Disclosures of Related Party Transactions, for the half year ended March 31, 2022.

Dear Sir(s)/ Madam,

In terms of Regulation 23(9) of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we are submitting herewith the disclosures of Related Party Transactions, for the half year ended March 31, 2022, in the format specified by Securities and Exchange Board of India.

Please note that aforesaid details of related party transactions will also be available on the Company's website at

www.hfcl.com.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For HFCL Limited

(Manoj Baid) Senior Vice-President (Corporate) & Company Secretary

Encl: As above.

S. No	Details of the (listed entity /sub entering into transactio	sidiary) the	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the	Value of transaction during the reporting	In case monies are o a result of th	In case any finan incurred to make corporate depo inve	ans, inter-							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		audit committee	period	Opening balance as on 01.10.2021	Closing balance as on 31.03.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (Ioan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HFCL Limited		HTL Limited		Subsidiary	Purchases/receiving of goods & services	6,00,00,00,000	1,74,48,56,848	73,77,58,001	74,49,08,178	-	-	-	-	-	-	-	-
2	HFCL Limited		Polixel Security Sytems Pvt.Ltd.		Subsidiary	Purchases/receiving of goods & services	3,00,00,000	8,24,454	1,29,95,089 (Advance)	2,52,37,401 (Advance)	-	-	-	-	-	-	-	-
3	HFCL Limited		Raddef Pvt. Ltd.		Subsidiary	Purchases/receiving of goods & services	10,00,00,000	1,90,00,000	2,96,99,228 (Advance)	2,91,09,366 (Advance)	-	-	-	-	-	-	-	-
4	HFCL Limited		DragaonWave HFCL India Pvt. Ltd.		Subsidiary	Availing of services	1,00,00,000		16,77,191 (Advance)	1,20,000	-	-	-	-	-	-	-	-
5 6	HFCL Limited HFCL Limited		HFCL B.V. HFCL INC		Subsidiary Subsidiary	Availing of services Availing of services	1,35,00,000 90,00,000		-	-	-	-	-	-	-	-	-	-
7	HFCL Limited		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Purchases/receiving of goods & services	50,00,00,000	8,26,21,107	-	59,28,359	-	-	-	-	-	-	-	-
8	HFCL Limited		HTL Limited		Subsidiary	Sales/rendering of goods and materials	6,00,00,00,000	1,27,36,39,503	10,48,35,999	7,90,92,489	-	-	-	-	-	-	-	-
9	HFCL Limited		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	AMC & Job work charges	10,00,00,000	1,21,00,983	35,42,844	1,81,41,374	-	-	-	-	-	-	-	-
10	HTL Limited, a subsidiary		Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Purchases/receiving of goods & services		9,21,93,191	3,07,53,748	3,29,06,244	-	-	-	-	-	-	-	-
11	HTL Limited, a subsidiary		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Purchases/receiving of goods & services		39,16,761	-	-	-	-	-	-	-	-	-	-
12	HTL Limited, a subsidiary		Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Sales/rendering of goods and materials		16,54,401	-	-	-	-	-	-	-	-	-	-
13	HTL Limited, a subsidiary		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Sales/rendering of goods and materials		1,10,81,650	4,875	52,37,553	-	-	-	-	-	-	-	-
14	HFCL Limited		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Rental Income	45,90,000		-	-	-	-	-	-	-	-	-	-
15 16	HFCL Limited		HFCL Advance Systems Pvt. Ltd. Exicom Tele-Systems Limited		Subsidiary Enterprise over which KMP and relatives exercise	Rental Income Rent Expenses	60,000 1,75,00,000		1,77,000	5,900	-	-	-	-	-	-	-	
17	HFCL Limited		Satellite Finance Private Ltd.		significant influence Enterprise over which KMP and relatives exercise	Rent Expenses	1,00,00,000	17,55,600	-	-	-	-	-	-	-	-	-	-
18	HFCL Limited		Shankar Sales Promotion Private Ltd.		significant influence Enterprise over which KMP and relatives exercise	Rent Expenses	1,00,00,000	35,28,000	-	-	-	-	-	-	-	-	-	-
19	HFCL Limited		Vinsan Brothers Private Ltd.		significant influence Enterprise over which KMP and relatives exercise	Rent Expenses	79,38,000	39,69,000	-	66,15,000 (Advance)	-	-	-	-	-	-	-	-
20	HFCL Limited		Satellite Finance Private Ltd.		significant influence Enterprise over which KMP and relatives exercise significant influence	Security Deposit	1,00,00,000	-	15,96,000	15,96,000	-	-	-	-	-	-	-	-
21	HFCL Limited		Vinsan Brothers Private Ltd.		Enterprise over which KMP and relatives exercise significant influence	Security Deposit	39,69,000	39,69,000	-	39,69,000	-	-	-	-	-	-	-	-
22	HFCL Limited		HFCL B.V.		Subsidiary	Investments	As per the limits approved by the Board of Directors	80	-	-	-	-	-	Investments	N.A.	N.A.	N.A.	For working capital and general corporate business purposes
23	HFCL Limited		HFCL INC		Subsidiary	Investments	As per the limits approved by the Board of Directors	81	-	-	-	-	-	Investments	N.A.	N.A.	N.A.	For working capital and general corporate business purposes
24	HFCL Limited		Bigcat Wireless Private Ltd.		Jointly Controlled Entity	Investments	As per the limits approved by the Board of Directors	8,00,00,000	-	-	-	-	-	Investments	N.A.	N.A.	N.A.	For working capital and general corporate business purposes
25	HFCL Limited		Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Investments	As per the limits approved by the Board of Directors	1,00,00,000	-	-	-	-	-	Investments	N.A.	N.A.	N.A.	For working capital and general corporate business purposes
26 27	HFCL Limited HFCL Limited		HTL Limited HTL Limited		Subsidiary Subsidiary	Advance given Loan Given	72,00,00,000 24,50,00,000		72,00,00,000 24,50,00,000	72,00,00,000 24,50,00,000	-	-	-	Advance Loan	10% 10%	Refer Note 3 Refer Note 3	Unsecured Unsecured	Refer Note 3 Refer Note 3
28	HFCL Limited		HTL Limited		Subsidiary	Interest on Loan / advance given	96,50,00,000		-	-	-	-	-	-	-	-	-	-
29	HFCL Limited		Raddef Pvt. Ltd.		Subsidiary	Loan Given	As per the limits approved by the Board of Directors	-	2,00,00,000	2,00,00,000	-	-	-	Loan	9%	Repayable by March 11, 2023	Unsecured	For working capital and general corporate business purposes

S. No	Details of the party (listed entity /subsidiary entering into the transaction	) Details of the	e counte	erparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any finan incurred to make corporate dep inve	ans, inter-							
	Name PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2021	Closing balance as on 31.03.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
30	HFCL Limited	Raddef Pvt. Ltd.		Subsidiary	Interest on Loan given	As per the limits approved by the Board of Directors	8,97,535	46,00,826	49,93,523	-	-	-	-	-	-	-	-	
31	HFCL Limited	Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Loan Given	As per the limits approved by the Board of Directors	-	4,00,00,000	4,00,00,000	-	-	-	Loan	10%	Repayable by March 01, 2025	Unsecured	For working capital and general corporate business purposes	
32	HFCL Limited	Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Interest on Loan given	As per the limits approved by the Board of Directors	19,94,520	26,29,382	27,02,465	-	-	-	-	-	-	-	-	
33	HFCL Limited	HFCL Employees' Trust		Employment Benefit Plans - ESOP	Loan to ESOP Trust	As per the limits approved by the shareholders	-	5,76,26,914	3,48,48,940	-	-	-	Loan	N.A.	N.A	Unsecured	To subscribe shares under ESOP Scheme on behalf of eligible employees	
34	HFCL Limited	MN Ventures Private Limited		Enterprise over which KMP and relatives exercise significant influence	Payable towards GST on Corporate Guarantee	As per the terms approved by the Board of Directors/Committe	3,99,10,403	-	3,99,10,403	-	-	-	-	-	-	-	-	
35	HFCL Limited	HTL Limited		Subsidiary	Guarantees and collaterals given	29,00,00,000	29,00,00,000	2,19,00,00,000	2,48,00,00,000	-	-	-	-	-	-	-	-	
36	HFCL Limited	Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Guarantees and collaterals given	As per the limits approved by the Board of Directors/Committe e	6,50,00,000	6,50,00,000	6,50,00,000	-	-	-	-	-	-	-	-	
37	HFCL Limited	Mr. Mahendra Nahata		Key Managerial Personnel and Promoter	Salary Advances	As per terms of the employment contract	-	30,00,000	-	-	-	-	-	-	-	-	-	
38	HFCL Limited	Mr. Vijay Raj Jain		Key Managerial Personnel	Salary Advances	As per terms of the employment contract	-	1,38,21,815	1,10,00,000	-	-	-	-	-	-	-	-	
39	HFCL Limited	Mr. Manoj Baid		Key Managerial Personnel	Salary Advances	As per terms of the employment contract	-	4,68,000	-	-	-	-	-	-	-	-	-	
40	HFCL Limited	Mr. Mahendra Nahata		Key Managerial Personnel and Promoter	Remuneration	As per terms of the employment contract	3,69,94,622	16,72,946	35,14,914	-	-	-	-	-	-	-	-	
41	HFCL Limited	Mr. Vijay Raj Jain		Key Managerial Personnel	Remuneration	As per terms of the employment contract	1,99,31,277	6,26,458	-	-	-	-	-	-	-	-	-	
42	HFCL Limited	Mr. Manoj Baid		Key Managerial Personnel	Remuneration	As per terms of the employment contract	52,63,047	1,65,528	3,02,818	-	-	-	-	-	-	-	-	
43	HFCL Technologies Private Limited, a subsidiary	Mr. Arvind Kharabanda		Key Managerial Personnel	Remuneration	As per terms of the employment contract	5,90,380	1,00,000	38,076	-	-	-	-	-	-	-	-	
44	HFCL Technologies Private Limited a subsidiary	Ms. Shubhi Singhal		Key Managerial Personnel	Remuneration	As per terms of the employment contract	80,001	20,000	-	-	-	-	-	-	-	-	-	
45	Raddef Private Limited, a subsidiary	Mr. Kannaji Chandrasekhar		Key Managerial Personnel	Remuneration	As per terms of the employment contract	15,10,800	1,97,014	1,95,205	-	-	-	-	-	-	-	-	
46	HTL Limited, a subsidiary	Mr. G. S. Naidu		Key Managerial Personnel	Remuneration	As per terms of the employment contract	28,10,916	8,31,189	8,31,189	-	-	-	-	-	-	-	-	
47	HTL Limited, a subsidiary	Mr. C. D. Ponnappa		Key Managerial Personnel	Remuneration	As per terms of the employment contract	28,43,046	8,41,414	8,41,414	-	-	-	-	-	-	-	-	
48	HTL Limited, a subsidiary	Mr. S Narayanan		Key Managerial Personnel	Remuneration	As per terms of the employment contract	10,91,478	1,90,575	1,90,575	-	-	-	-	-	-	-	-	
49 50	HFCL Limited HFCL Limited	Mr. Vijay Raj Jain Mr. Manoj Baid		Key Managerial Personnel Key Managerial Personnel	Exercise of ESOPs Exercise of ESOPs		45,09,960 20,09,245	-			-	-	-	-		-	-	
51	HTL Limited, a subsidiary	Mr. G. S. Naidu		Key Managerial Personnel	Exercise of ESOPs		19,36,970	-	-	-	-	-	-	-	-	-	-	
52	HTL Limited, a subsidiary	Mr. C. D. Ponnappa		Key Managerial Personnel	Exercise of ESOPs		17,05,690	-	-	-	-	-	-	-	-	-	-	
53	HFCL Limited	Mr. Mahendra Nahata		Key Managerial Personnel and Promoter	Dividend Payment		6,84,014	-	-	-	-	-	-	-	-	-	-	
54	HFCL Limited	Mr. Anant Nahata		Relative of Key Managerial Personnel and Promoter	Dividend Payment		3,96,750	-	-	-	-	-	-	-	-	-	-	
55	HFCL Limited HFCL Limited	Mr. Vijay Raj Jain Mr. Manaj Baid	ļ	Key Managerial Personnel	Dividend Payment		32,760		-	-	-	-	-	-	-	-	-	
56 57	HTL Limited, a	Mr. Manoj Baid Mr. G. S. Naidu	<u> </u>	Key Managerial Personnel Key Managerial Personnel	Dividend Payment Dividend Payment		14,595 14,070	-	-	-	-	-	-	-	-	-	-	
5/	subsidiary	IVII. G. S. INAIUU		ney managenal Personnel	Dividend Payment		14,070	-	-	-	-	-	-	-	-	-		

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the		Type of related party	Value of the related party transaction as approved by the	In case monies are o a result of th	In case any finano incurred to make corporate depo inves	ans, inter-									
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	i i i i i i i i i i i i i i i i i i i	audit committee period	Opening balance as on 01.10.2021	Closing balance as on 31.03.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (Ioan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
58	HFCL Limited		Vinsan Brothers Private Ltd.		Enterprise over which KMP and relatives exercise significant influence	Dividend Payment		1,00,740	-	-	-	-	-	-	-	-	-	-
59	HFCL Limited		Shankar Sales Promotion Private Ltd.		Enterprise over which KMP and relatives exercise significant influence	Dividend Payment		45,030	-	-	-	-	-	-	-	-	-	-
60	HFCL Limited		MN Ventures Private Limited		Enterprise over which KMP and relatives exercise significant influence	Dividend Payment		4,34,46,000	-	-	-	-	-	-	-	-	-	-
61	HFCL Limited		NextWave Communications Private Limited		Enterprise over which KMP and relatives exercise significant influence	Dividend Payment		3,29,79,750	-	-	-	-	-	-	-	-	-	-
62	HFCL Limited		Fitcore Tech-Solutions Private Limited		Enterprise over which KMP and relatives exercise significant influence	Dividend Payment		33,60,000	-	-	-	-	-	-	-	-	-	-
63	HFCL Limited		HFCL Employees' Trust		Employment Benefit Plans - ESOP	Dividend Payment		4,50,435	-	-	-	-	-	-	-	-	-	-
64	HFCL Limited		HFCL Employees Group Gratuity Trust		Post Employment Benefit Plans	Contribution towards Gratuity Liabilities		25,00,000	-	-	-	-	-	-	-	-	-	-

### Notes:

1. Value of the related party transaction as approved by the Audit Committee is for full Financial Year 2021-22.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), is reported once.

3. HTL Limited, a subsidiary has proposed for issue of 8% redeemable and non-convertible preference shares of Rs. 10,000 Lakhs by way of conversion of outstanding loan and advances extended by HFCL Limited. The Subsidiary Company has submitted the proposal before the Department of Telecommunications (DoT) vide letter dated 22.03.2022 for seeking their approval for the proposal so that the required formalities under the Companies Act, 2013 can be complied with accordingly.